

APPENDIX 1C

	2023/24	2024/25	2025/26	2026/27	2027/28
Eastbourne MTFS - OPTION C	Revised Base for 23/24	Net Budget	Net Budget	Net Budget	Net Budget
	£000				

Total Financing Revised	(18,723)	(17,434)	(17,438)	(17,982)	(18,544)
TOTAL NEW FINANCING from Capital Directions	(3,000)	(2,518)	0	0	0
COUNCIL TAX at 8% (Additional element)	0	(482)	(492)	(501)	(511)
TOTAL NET FINANCING	(21,723)	(20,434)	(17,930)	(18,483)	(19,055)
NET EXPENDITURE	20,003	15,186	14,665	14,476	14,676
Current Capital Financing Costs	3,084	4,429	3,878	4,018	3,747
New Capital Financing Costs for Capital Direction	352	647	647	647	647
TOTAL CAPITAL FINANCING	3,436	5,076	4,525	4,665	4,394
REVISED NET EXPENDITURE	23,439	20,263	19,190	19,141	19,070
BUDGET SHORTFALL/ (SURPLUS)	1,716	(171)	1,260	658	15
Use of Available Reserves	1,716	(171)	0	0	0
Cummulative additional shortfall	0	(0)	1,260	1,918	1,934